



PEPSI-COLA PRODUCTS PHILIPPINES, INC.

Km. 29 National Road, Tunasan, Muntinlupa City 1773 Philippines
Tel. No.: (632) 850-7901 Fax No.: (632) 850-7928
Website : www.pepsiphilippines.com

1 June 2009

THE PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Centre,
Exchange Road, Ortigas Centre,
Pasig City

Attention: **Atty. Roy Joseph M. Rafols**
Head, Issuer Regulation Division

Re: Waiver of Personal Appearance Before Publicly
Listed Company Corporate Secretary-Transfer Agent
As Part of Customer Due Diligence Procedures

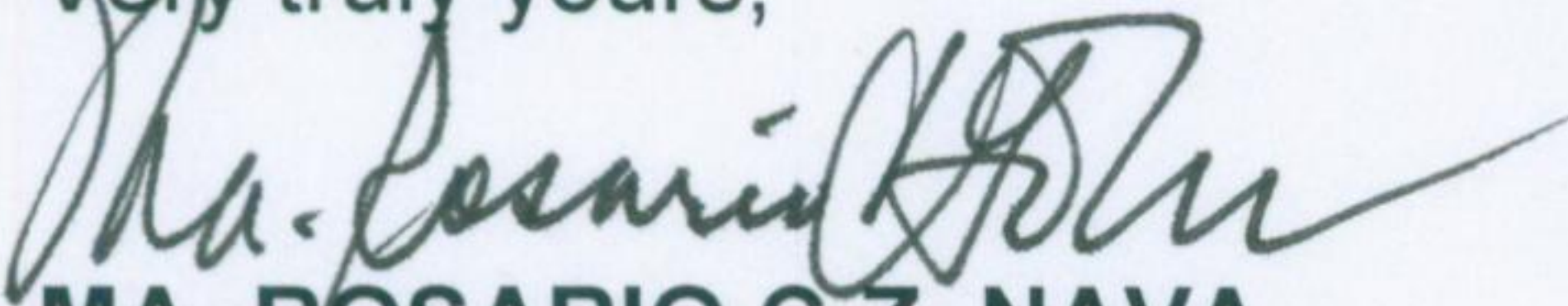
Gentlemen:

In response to your letter dated 14 May 2009 addressed to the President and Chief Executive Officer of Pepsi-Cola Products Philippines, Inc., Mr. Micky Yong, which we received only today, 1 June 2009, enclosed is the reply of our stock transfer agent, Stock Transfer Service, Inc., confirming that as a matter of general practice, they do not require stockholders and investors to appear in person in their office as part of their KYC ("Know Your Customer") procedures. They only require personal appearance in case of technical discrepancies such as when there are discrepancies in the documents presented.

Please be also advised that we did not receive any email, letter or other communication on the above subject prior to your letter received today.

We trust that the foregoing is in order.

Very truly yours,


MA. ROSARIO C.Z. NAVA
Corporate Secretary

Encl. a/s





Stock Transfer Service, Inc.

June 1, 2009

Atty. Ma. Rosario C.Z. Nava
Corporate Secretary
Pepsi-Cola Products Philippines, Inc (PCPPI)
7/F The Pearbank Center, 146 Valero St.
Salcedo Village Makati City

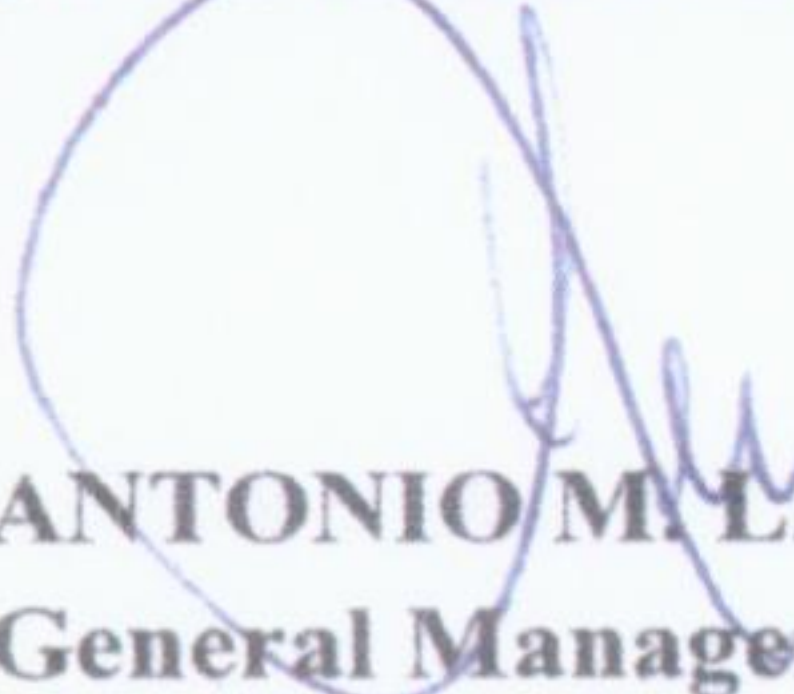
Dear Atty. Nava

This to confirm, as stock transfer agent for Pepsi-Cola Products Philippines, Inc., that as a general practice we do not require stockholders and investors to appear in person before our office as part of the KYC procedure.

We only require the personal appearance of a stockholder in cases wherein technical discrepancies such as signature variance in documents presented, are present.

Very truly yours,

STOCK TRANSFER SERVICE, INC.


ANTONIO M. LAVIÑA
General Manager