

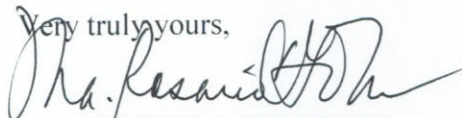
05 November 2014

THE PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor Philippine Stock Exchange Plaza
Ayala Avenue, Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

In compliance with Section 17.6 of the PSE Disclosure Rules, we are forwarding the attached report submitted to us by our Stock Transfer Agent, Stock Transfer Service, Inc., on the number of shareholders holding at least one (1) board lot each.

Very truly yours,

MA. ROSARIO C.Z. NAVA
Corporate Secretary

Encl.: a/s



Stock Transfer Service, Inc.

November 04, 2014

Philippine Stock Exchange, Inc.
4th Floor Philippine Stock Exchange Centre
Ortigas Center, Pasig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Dept.


Gentlemen:

In compliance with PSE Disclosure Rules Section 17.6 requiring monthly reporting on the number of shareholders owning at least one board lot each, we submit to you the following:

Trading Symbol	Last Trading Date	Last Closing Price	No. of Shares Per Board Lot	Total No. of Shareholders S Owning At Least 1 Board Lot	Total Number of Shareholders
PIP	October 31, 2014	P4.67	1000 shares	605	617

Very truly yours,

STOCK TRANSFER SERVICE, INC.
Transfer Agent


RICHARD D. REGALA, JR.
General Manager

Stock Transfer Service, Inc.
34-D Rufino Pacific Tower, 6784 Ayala Avenue, Makati City
Telephone Nos.: 403-2410 / 403-2412
Fax No.: 403-2414